



FOR IMMEDIATE RELEASE

18 June 2009

**FUEL CELL PRODUCT DEMONSTRATION
AND INTERIM RESULTS PRESENTATION**

Protonex Technology Corporation (LSE: AIM: PTX and PTXU), a leading provider of advanced fuel cell power systems for portable, remote and mobile applications, will be announcing its half-yearly results for the six months ended 31 March 2009 on Monday, 22 June 2009.

A presentation for analysts and a demonstration of Protonex's M250-B portable fuel cell power system will take place at 10.30am (UK time) on 22 June 2009, at the offices of Redleaf Communications, 11 – 33 St John Street, London EC1M 4AA. Analysts wishing to attend, or members of the media wishing to speak/meet with the company, should register by contacting Redleaf Communications on +44 (0)20 7566 6700 or email protonex@redleafpr.com.

Protonex will also be presenting at Piper Jaffrey's Fourth Annual European Conference in London on 23 June 2009, where a demonstration of its M250-B product will also take place. If you wish to attend, please visit www.piperjaffrey.com.

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Notes to Editors

About Protonex Technology Corporation
www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the 100 to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military, commercial and consumer customers for off-grid applications underserved by existing technologies by providing customizable,

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stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is headquartered in Southborough, Massachusetts.

This announcement includes statements which are, or may be deemed to be, "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Protonex' financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to Protonex' products and services) are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Protonex to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These factors include but are not limited to those described in the Admission Document issued in connection with the Company's admission to AIM.

Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement speak only as at the date of this announcement and are subject to risks relating to future events and other risks, uncertainties and assumptions relation to Protonex' operations, results of operations, growth strategy and liquidity.