



FOR IMMEDIATE RELEASE

17 February 2009

BLOCK LISTING SIX MONTHLY RETURN

Name of <i>applicant</i> :		Protonex Technology Corporation		
Name of scheme:		2003 Stock Incentive Plan		
Period of return:	From:	14 August 2008	To:	16 February 2009
Balance under scheme from previous return:		3,545,185 (AIM: PTX)		
The amount by which the block scheme has been increased, if the scheme has been increased since the date of the last return:		None		
Number of <i>securities</i> issued/allotted under scheme during period:		16,930		
Balance under scheme not yet issued/allotted at end of period		3,528,255 (AIM: PTX)		
Number and <i>class</i> of <i>securities</i> originally listed and the date of admission		43,296,450 common shares of \$0.005 each – REG S as at 3 July 2006 (AIM: PTX)		
Total number of <i>securities</i> in issue at the end of the period		The Company has a total of 64,905,894 shares in issue. [33,738,788 shares, AIM: PTX and 31,167,106 shares AIM:PTXU]		

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Notes to Editors

About Protonex Technology Corporation

www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the 100 to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military, commercial and consumer customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is headquartered in Southborough, Massachusetts.

This announcement includes statements which are, or may be deemed to be, "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Protonex' financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to Protonex' products and services) are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Protonex to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These factors include but are not limited to those described in the Admission Document issued in connection with the Company's admission to AIM.

Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement speak only as at the date of this announcement and are subject to risks relating to future events and other risks, uncertainties and assumptions relation to Protonex' operations, results of operations, growth strategy and liquidity.