

FOR IMMEDIATE RELEASE

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**PROTONEX TO EXHIBIT NEW PORTABLE POWER MILITARY PRODUCTS  
AT THE AUSA WINTER SYMPOSIUM**

**DATELINE: SOUTHBOROUGH, MA;** Protonex Technology Corporation (LSE: AIM: PTX and PTXU), a leading provider of advanced fuel cell power systems for portable, remote and mobile applications, today announces that it will exhibit several of its portable power military products at booth #304 at the Association of the United States Army (AUSA) Winter Symposium in Fort Lauderdale, FL, February 27-29, 2008.

**The systems on display at AUSA will include:**

- **Pulse<sup>™</sup> M250:** a 250-watt portable power system designed to meet the stringent demands of a wide range of battery charging and auxiliary power unit applications. The unique design combines advances in fuel cell energy conversion and battery charging technology into one complete product solution that provides significant performance benefits over incumbent and alternative technologies.
- **Pulse<sup>™</sup> UAV C250:** a high performance ultralight power system, designed to significantly increase the endurance capability of small Unmanned Aerial Vehicles (UAVs). Coupling fuel cell stack technology that can achieve 1,000 watts per kilogram with an advanced chemical hydride fueling technology to increase energy density, the unique power system enables long duration UAV missions that are faster to deploy at considerable less cost for a range of military missions.
- **Pulse<sup>™</sup> BPM601:** a battlefield air operations power manager designed to efficiently couple a diverse set of energy sources to power consuming devices. This intelligent power management system combines leading edge advances in ultra-high efficiency power conversion, equipment power management and energy harvesting technology to offer benefits that are currently unavailable to military users.

“The products we are exhibiting at this year’s AUSA Winter Symposium are designed to dramatically reduce soldiers’ logistics burden, along with their carry weight and bulk, and built to significantly lower operational life cycle costs for a wide range of military applications,” stated Greg Cipriano, VP Marketing and Military Development for Protonex. “These new products meet specific portable power demands of military field use and greatly expand our ability to provide innovative, high value power solutions that are currently unavailable with advanced batteries or alternative technologies.”

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## **Notes to Editors**

About Protonex Technology Corporation

[www.protonex.com](http://www.protonex.com)

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the ten to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military and original equipment manufacturer (OEM) customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is based in Southborough, Massachusetts.

*This announcement includes statements which are, or may be deemed to be, "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Protonex' financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to Protonex' products and services) are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Protonex to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These factors include but are not limited to those described in the Admission Document issued in connection with the Company's admission to AIM.*

*Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement speak only as at the date of this announcement and are subject to risks relating to future events and other risks, uncertainties and assumptions relation to Protonex' operations, results of operations, growth strategy and liquidity.*