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PROTONEX NAMES PHIL ROBINSON VP OF ENGINEERING AND MANUFACTURING

DATELINE: SOUTHBOROUGH, MA; May 24, 2005... Protonex Technology Corporation, a leading manufacturer of high performance fuel cell power solutions, announced that it has named Phil Robinson to the position of Vice President, Engineering and Manufacturing. In this role, Mr. Robinson will be responsible for managing the product development and manufacturing of the company's complete line of power solutions.

The hiring of Mr. Robinson results from the success Protonex has achieved accelerating the commercialization of its patented fuel cell technology into specific applications. "I am delighted to add Phil to our management team," said Scott Pearson, President and CEO of Protonex. "His proven ability to build and lead world-class technical organizations will play a critical role in our company's growth and product development strategy."

"Protonex's innovative approach to fuel cell design and fabrication is poised to revolutionize portable power systems for both military and commercial applications," added Mr. Robinson. "I am thrilled to help Protonex's team deliver industry leading products and technologies to the market place."

Mr. Robinson has over 20 years of start-up, technology and senior management experience with a particular emphasis on product and strategy development. Prior to joining Protonex, Mr. Robinson served as Vice President, Engineering at Amperion Inc. He has also served as Vice President of Engineering for LAN Access and NetVantage, and has held several senior management positions for 3Com including CTO of its Consumer Products Division as well as CTO and R&D Director of its Cable Access Business Unit.

Mr. Robinson holds a Bachelor of Electrical Engineering degree from the Georgia Institute of Technology. He has been awarded eight patents by the USPTO.

About Protonex Technology Corporation

Protonex is a privately held, venture-backed company based in Southborough, MA. The company manufactures high performance, long duration fuel cell systems for portable and remote applications. Protonex provides complete power solutions in the 10 to 500 Watt power range to OEM customers for off-grid applications underserved by existing battery, generator, solar and other power technologies. The company's innovative fuel cell products also complement existing power technologies and are utilized in hybrid designs for customer applications.

For more information about Protonex, please contact:

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