

FOR IMMEDIATE RELEASE

18 February 2010

**PROTONEX TECHNOLOGY CORPORATION**  
**Blocklisting Six Monthly Return**

<b>Name of applicant:</b>		Protonex Technology Corporation		
<b>Name of scheme:</b>		2003 Stock Incentive Plan		
<b>Period of return:</b>	<b>From:</b>	17 August 2009	<b>To:</b>	16 February 2010
<b>Balance under scheme from previous return:</b>		3,447,005 (AIM: PTX)		
<b>The amount by which the block scheme has been increased, if the scheme has been increased since the date of the last return:</b>		None		
<b>Number of securities issued/allotted under scheme during period:</b>		12,642		
<b>Balance under scheme not yet issued/allotted at end of period</b>		3,434,363 (AIM: PTX)		
<b>Number and class of securities originally listed and the date of admission</b>		43,296,450 common shares of \$0.005 each – REG S as at 3 July 2006 (AIM: PTX)		
<b>Total number of securities in issue at the end of the period</b>		The Company has a total of 64,999,786 shares in issue. 31,756,666 shares, (AIM: PTX) and 33,243,120 shares, (AIM: PTXU)		

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**Notes to Editors**

**About Protonex Technology Corporation**

[www.protonex.com](http://www.protonex.com)

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the 100 to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military, commercial and consumer customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is headquartered in Southborough, Massachusetts.