

FOR IMMEDIATE RELEASE

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At Hannover Fair:
Hall 13, Stand E87/3

**PROTONEX TO SHOWCASE ADVANCED PORTABLE POWER SYSTEMS FOR
COMMERCIAL MARKETS AT HANNOVER FAIR**

DATELINE: SOUTHBOROUGH, MA; April 24, 2006...Protonex Technology Corporation, a leading manufacturer of high-performance fuel cell power systems for portable and remote applications, will have three of its advanced fuel cell power systems for military and commercial applications on display this week at the Hannover Fair in Hannover, Germany. Protonex will exhibit in Hall 13, Stand E87/3 as part of the Hydrogen + Fuel Cells Group Exhibit, April 24-28. Included will be the 30-watt P2 system, which will provide power for display equipment in the Company's booth for the duration of the fair.

Protonex will also exhibit a 200-watt hybridized auxiliary power unit (APU) and a 20-watt wearable power supply. The 200-watt APU was developed in partnership with strategic partner Parker Hannifin and is targeted toward commercial users for marine, recreational vehicle, mobile, and emergency power. The system is hybridized with two nickel metal hydride batteries to supply up to 4 kilowatts of peak power. The fuel cell provides base power and battery charging for continuous high-quality power.

The 20-watt wearable power supply is a design-phase unit that represents a scale-down of the technology developed in the Company's successful 30-watt soldier power program funded by the U.S. Air Force and Army. Like the 30-watt system, the 20-watt system combines fuel cell and chemical hydride fueling subsystems to deliver continuous power for electronic devices. After scale production economies are achieved via military sales, both systems are expected to enter commercial markets as power sources for portable electronics, medical devices, scientific equipment and other demanding applications.

"Protonex has placed a heavy and ongoing focus on military applications and, after gaining momentum with several important development contracts, is now gearing up to expand into commercial markets with advanced power solutions designed for a wide range of applications currently underserved by batteries or generators," stated Scott Pearson, Protonex CEO.

About Hannover Fair

www.hannovermesse.com

www.fair-pr.com

Established nearly 60 years ago, the Hannover Fair is the leading international event for industrial technologies, materials and product ideas. Over the years the focus has shifted from stand-alone components to end-to-end solutions, technical innovation and information exchange. Boasting 6,000 exhibitors from 60 countries, the yearly event attracts experts from the complete spectrum of industrial sectors. Visitors to the Hannover Fair are presented with a unique opportunity to gain insight into a wide variety of technological fields, all at one convenient time and place.

About Protonex Technology Corporation

www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight, high-performance fuel cell systems for portable power applications in the 10 to 500 watt range. The Company is meeting the needs of OEM customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is based in Southborough, Massachusetts, and has established partnerships with Northrop Grumman Corporation, Parker Hannifin Corporation and Millennium Cell Inc. to jointly develop advanced power solutions.

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