



FOR IMMEDIATE RELEASE

27 May 2009

NOTIFICATION OF RESULTS

DATELINE: SOUTHBOROUGH, MA; Protonex Technology Corporation (LSE: AIM: PTX and PTXU), a leading provider of advanced fuel cell power systems for portable, remote and mobile applications, will be announcing its half-yearly results for the six months ended 31 March 2009 on Monday, 22 June 2009.

A presentation for analysts will be held at 10.30am (UK time) on 22 June 2009, at the offices of Redleaf Communications, 11 – 33 St John Street, London EC1M 4AA. Please register to attend by contacting Redleaf Communications on +44 (0)20 7566 6700 or email protonex@redleafpr.com.

- ENDS -

Enquiries

Protonex Technology Corporation
Scott Pearson, Chief Executive Officer
Margaret Dorsheimer, Director of Marketing

Tel: +1 508 490 9960

Redleaf Communications Limited
Press and Investor Relations
Samantha Robbins
Paul Dulieu

Tel: +44 (0)20 7566 6700

Piper Jaffray Ltd.
Nominated Adviser
Michael Covington
James Steel

Tel: +44 (0)20 3142 8700

Notes to Editors

About Protonex Technology Corporation
www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the 100 to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military, commercial, consumer and original equipment manufacturer (OEM) customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is based in Southborough, Massachusetts.

This announcement includes statements which are, or may be deemed to be, "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Protonex' financial position, business strategy, plans and

-more-

objectives of management for future operations (including development plans and objectives relating to Protonex' products and services) are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Protonex to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These factors include but are not limited to those described in the Admission Document issued in connection with the Company's admission to AIM.

Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement speak only as at the date of this announcement and are subject to risks relating to future events and other risks, uncertainties and assumptions relation to Protonex' operations, results of operations, growth strategy and liquidity.