

FOR IMMEDIATE RELEASE

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**PROTONEX TO PREVIEW ITS FIRST FUEL CELL HYBRID POWER SYSTEM FOR
RECREATIONAL VEHICLES AT THE RVIA TRADE SHOW**

DATELINE: SOUTHBOROUGH, MA; Protonex Technology Corporation (LSE: AIM: PTX and PTXU), a leading provider of advanced fuel cell power systems for portable, remote and mobile applications, today announces that it will preview its new 250 watt fuel cell hybrid power system at booth B27/B28 during the Recreational Vehicle Industry Association (RVIA) trade show, December 2-4, 2008, in Louisville, Kentucky. The Protonex M250-B system will be the first 250 watt fuel cell-based power system to be introduced into the consumer RV market.

The new M250-B system is designed to provide clean and quiet power for RV enthusiasts without the noise, odour, vibration, and carbon footprint associated with conventional generators. The power system is expected to offer RV owners freedom from noise, generator curfews and independence from RV shore power hook-ups—advantages not previously available to RV owners.

The M250-B power system leverages breakthrough advances in fuel cell and hybrid power technology developed by Protonex. The proprietary technology blends the advantages of a fuel cell power generator with conventional hybrid batteries, eliminating the many disadvantages associated with gasoline or diesel generators. To power the system, the M250-B will run on safe, clean, biodegradable methanol fuel. The system is configured to seamlessly integrate with existing power components typically found in an RV, including deep cycle batteries, inverters, generators, chargers, solar panels, and alternators.

“The M250-B product we are previewing at this year’s RVIA represents an important milestone for Protonex as we gear up to expand into key commercial markets. The M250-B power system is a direct example of our ability to commercialize the latest Protonex technological advancements into innovative, high value hybrid power solutions,” stated Scott Pearson, CEO of Protonex.

Initial availability of the Protonex M250-B system is expected to be in the first half of calendar 2009.

More information on the product’s advantages can be found at:

http://www.protonex.com/downloads/products/Protonex_M-250-B-brochure.pdf.

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Enquiries

Protonex Technology Corporation
Scott Pearson, Chief Executive Officer
Margaret Dorsheimer, Director of Marketing

Tel: +1 508 490 9960

Redleaf Communications Limited
Press and Investor Relations
Samantha Robbins
Paul Dulieu

Tel: +44 (0)20 7822 0200

Canaccord Adams Limited

Tel: +44 (0)20 7050 6500

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Nominated Adviser
Robert Finlay
Guy Blakeney

Notes to Editors

About Protonex Technology Corporation

www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the ten to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military and original equipment manufacturer (OEM) customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is based in Southborough, Massachusetts.

This announcement includes statements which are, or may be deemed to be, "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding Protonex' financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to Protonex' products and services) are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Protonex to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These factors include but are not limited to those described in the Admission Document issued in connection with the Company's admission to AIM.

Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement speak only as at the date of this announcement and are subject to risks relating to future events and other risks, uncertainties and assumptions relation to Protonex' operations, results of operations, growth strategy and liquidity.