



FOR IMMEDIATE RELEASE

11 June 2010

PROTONEX TECHNOLOGY CORPORATION

(“Protonex” or the “Company”)

Result of Special Meeting

Protonex today announces that at the special meeting of the Company held earlier today (the “**Special Meeting**”), the resolutions set out in the circular sent to all holders of Common Shares (the “**Shareholders**”) dated 13 May 2010 (the “**Circular**”) were duly approved by the Shareholders.

In particular, more than 75 per cent. of the votes cast at the Special Meeting (whether through Shareholders voting in person or by proxy) were in favour of the special resolution to cancel admission to trading on AIM of its shares of common stock of par value 0.5 cents each in the capital of the Company (the “**Common Shares**”).

Accordingly, cancellation of admission to trading on AIM of the Common Shares is expected to occur with effect from 7:00 a.m. (London Time) on 21 June 2010.

For further information, please visit the Company’s website, www.protonex.com, or contact:

Protonex Technology Corporation
Scott Pearson, Chief Executive Officer
John Connolly, Chief Financial Officer

Tel: +1 508 490 9960

Piper Jaffray Ltd.
Nominated Adviser
Rupert Winckler
Jens Rosebrock

Tel: +44 (0)20 3142 8700

Computershare Investor Services (Jersey) Limited
Registrars

Tel: +44 (0) 1534 281200

Computershare Investor Services PLC
Custodian for Depositary Interests

Tel: +44 (0) 870 703 6187

Redleaf Communications Limited
Press and Investor Relations
Paul Dulieu / Mike Ward

Tel: +44 (0)20 7566 6700
protonex@redleafpr.com