



FOR IMMEDIATE RELEASE

10 February 2009

**PROTONEX TECHNOLOGY CORPORATION
Annual Report and Notice of AGM**

DATELINE: SOUTHBOROUGH, MA; Protonex Technology Corporation (LSE: AIM: PTX and PTXU), a leading provider of advanced fuel cell power systems for portable, remote and mobile applications, announces that its Annual Report and Accounts for the year ended 30 September 2008 and a notice of its Annual General Meeting, which will be held at the offices of Norton Rose, 3 More London Riverside, London, England SE1 2AQ on Monday, 9 March 2009 at 10:00 a.m. have been distributed to shareholders and copies are available from the Company's website (www.protonex.com).

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Notes to Editors

About Protonex Technology Corporation
www.protonex.com

Protonex Technology Corporation develops and manufactures compact, lightweight and high-performance fuel cell systems for portable power applications in the 100 to 1000-watt range. The Company's fuel cell systems are designed to meet the needs of military, commercial and consumer customers for off-grid applications underserved by existing technologies by providing customizable, stand-alone portable power solutions and systems that may be hybridized with existing power technologies. The Company is headquartered in Southborough, Massachusetts.